# **Export Outlook for Cotton & Linters**

Revised FY 2003 Forecast: \$200 Million to \$2.8 Billion Initial FY 2004 Projection: \$700 Million to \$3.5 Billion

#### Revised FY 2003 Forecast

### Key Developments

□ Exports higher than expected supported by strong China sales

# Initial FY 2004 Projection

## Key Upside Developments

□ World demand stays strong; consumption outstrips production

### Key Downside Developments

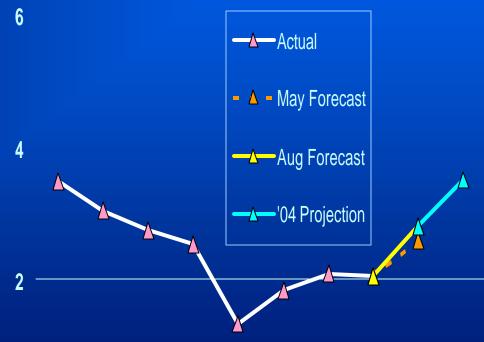
□ World production up significantly

#### Wild Cards

China's administration of TRQ uncertain

□ Prices for synthetics uncertain

#### **Export Value (\$Bil)**



Note: FY '02 and prior years based on U.S Census data; FY '03 and '04 forecasts based on WASDE Marketing Year forecast.

